


Editorial Policy

GRI : 2-2, 3, 5, 6

The Fuji Oil Group publishes the Integrated Report and the Sustainability Report annually as tools for communicating with our stakeholders.

The Integrated Report provides a general overview of our Group business and outlines our medium- to long-term strategies. By communicating this information, we hope to encourage our stakeholders to continue engaging with us in enhancing our corporate value. The scope of the report focuses on consolidated subsidiaries and equity-method affiliates. The Sustainability Report complements the sustainability information in the Integrated Report and aims to comprehensively and honestly report our approach and initiatives to address the Group's impact on sustainability to a broad range of stakeholders.

Scope of the report	Fuji Oil Group List of Group companies (PDF, 2.85MB) 
Period covered	Report on FY2023 activities April 1, 2023 – March 31, 2024 The contents on governance of this report are based on information as of June 2024. Some activities conducted outside the above-mentioned period are also included.
Date of publication	September 6, 2024 (Japanese version) October 30, 2024 (English and Chinese versions)
Guidelines for reference	GRI Standards This report complies with the GRI Standards. IFRS S1: General Requirements for Disclosure of Sustainability-related Financial Information Referring to the standards developed by the International Sustainability Standards Board (ISSB) under the International Financial Reporting Standards (IFRS) Foundation, this report consists of the "Governance," "Risk management," "Strategy," and "Metrics and targets" sections for each priority action on ESG material issues.
How to determine disclosure information based on GRI	The Sustainability Report 2024 presents the themes in which the Fuji Oil Group is expected to contribute to the realization of a sustainable society, based on the following basic approaches. (1) Our material ESG issues* are those found through materiality mapping to have the highest impact, either the Fuji Oil Group on the society or the environment, or the social or environmental issue on the Fuji Oil Group. We examine these themes at the Group level and disclose information. (2) For other issues, we examine them at related companies and divisions and disclose information that may influence the decision making of stakeholders. * https://www.fujioilholdings.com/en/sustainability/sustainability_management/
Third Party Verification	More than 70% of the data on total Scope 1 and Scope 2 CO ₂ emissions as well as data on Scope 3 category 1 CO ₂ emissions have been verified by a third party to ensure that the information is correct. * Each image is linked to a PDF file.



Greenhouse gas emissions Verification Statement

16 July 2024

FUJII OIL HOLDINGS INC.

Japan Management Association
GHG Certification Center
Chiga Maruo, Senior Executive

1. Objective and Scope of Verification

Japan Management Association GHG Certification Center (JMACC) was commissioned by FUJII OIL HOLDINGS INC. (hereinafter, referred to as "the Organization") to conduct independent verification on a limited level of assurance. The scope of verification is the following greenhouse gas (GHG) emissions within the organizational boundary⁽¹⁾ in its fiscal year 2023 Monitoring Report (hereinafter, referred to as "the Report") from 1/April/2023 to 31/March/2024.

- SCOPE 1 GHG emissions:
Direct CO₂ emissions within the organizational boundary by using natural gas, city gas, LPG, diesel oil, kerosene and gasoline
- SCOPE 2 GHG emissions:
Indirect CO₂ emissions within the organizational boundary by using electricity, heating and cooling

The objective of this verification is to confirm that the GHG emissions in the Organization's applicable scope have been correctly calculated and reported in line with the criteria of the monitoring procedure⁽²⁾, and to express our views as a third party. The Organization's responsibility is to make the Report and report the monitoring data, and JMACC's responsibility is to express our views on the monitoring data of the Report as a third party.

2. Procedure of Verification

The Report was verified by JMACC in accordance with the requirement of ISO14064-3:2019 (Greenhouse gases Part 3: Specification with guidance for the verification and validation of greenhouse gas statements), and following processes were implemented:

- Assessment regarding to the information to specify the GHG emissions in the Report, monitoring procedure, monitoring system and related documents
- Interviews with persons in charge of preparing the Report
- Verifying the evidence for confirmation of the accuracy of GHG emissions by sampling



3. Conclusion of Verification

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that Organization's GHG emissions in the Report of fiscal year 2023 were not calculated and reported in conformance with the criteria.

NOTE:

- Japan: FUJII OIL CO.,LTD. Haman Business Operations Complex,
FUJII OIL CO.,LTD. Chiba Plant,
FUJII OIL CO.,LTD. Kanto Plant,
FUJII OIL CO.,LTD. Kobe Plant,
FUJII SUNNY FOODS CO., LTD.
Overseas: FUJII OIL (SINGAPORE) PTE. LTD.,
WOODLANDS SUNNY FOODS PTE. LTD.,
PALMARU EDIBLE OIL SON. BHD.,
FUJII OIL (ZHANG JIA GANG) CO., LTD.,
TIANJIN FUJI PROTEIN CO., LTD.,
FUJI VEGETABLE OIL, INC.,
BLOMMER CHOCOLATE COMPANY (East Green's facility),
HAROLD INDUSTRIA E COMERCIO DE ALIMENTOS LTDA.,
FUJI OIL EUROPE,
FUJI OIL GHANA LTD.
- Monitoring procedure: "Basic Guidelines on Accounting for Greenhouse Gas Emissions Throughout the Supply Chain (ver.2.6)" and "monitoring procedures" prepared by the organization.
- Refer to the Attachment for the Verified GHG emissions of organizational boundary.



Greenhouse gas emissions Verification Statement

19 July 2024

FUJII OIL HOLDINGS INC.

Japan Management Association
GHG Certification Center
Chiga Maruo, Senior Executive

1. Objective and Scope

Japan Management Association GHG Certification Center (JMACC) was commissioned by FUJII OIL HOLDINGS INC. (hereinafter, referred to as "the Organization") to conduct independent verification on a limited level of assurance. The scope of verification is the following greenhouse gas (GHG) emissions within the organizational boundary⁽¹⁾ in its fiscal year 2023 Monitoring Report (hereinafter, referred to as "the Report") from 1/April/2023 to 31/March/2024.

- SCOPE 3 GHG emissions:
CO₂ emissions within the category 1 of SCOPE 3⁽²⁾

The objective of this verification is to confirm that the monitoring data in the Organization's applicable scope have been correctly calculated and reported in line with the criteria of the monitoring procedure⁽³⁾, and to express our views as a third party. The Organization's responsibility is to prepare the Report and report the monitoring data, and JMACC's responsibility is to express our views on the monitoring data of the Report as a third party.

2. Procedure of Verification

The Report was verified by JMACC in accordance with the requirement of ISO14064-3:2019 (Greenhouse gases Part 3: Specification with guidance for the verification and validation of greenhouse gas statements), and following processes were implemented:

- Assessment regarding to the information to specify the GHG emissions in the Report, monitoring procedure, monitoring system and related documents
- Interviews with persons in charge of preparing the Report
- Verifying the evidence for confirmation of the accuracy of GHG emissions by sampling



3. Conclusion

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NOTE:

- Japan: FUJII OIL CO.,LTD.,
OMI MILK PRODUCTS CO., LTD.,
F&F CO., LTD.
Overseas: FUJII OIL (SINGAPORE) PTE. LTD.,
WOODLANDS SUNNY FOODS PTE. LTD.,
PALMARU EDIBLE OIL SON. BHD.,
FUJI OIL (THAILAND) CO., LTD.,
PT. FRIYANAH ANDRIYANA,
FUJI GLOBAL CHOCOLATE (M.SDN. BHD.),
FUJI OIL (ZHANG JIA GANG) CO., LTD.,
FUJI OIL (ZHAOQING) CO., LTD.,
TIANJIN FUJI PROTEIN CO., LTD.,
Blommer Chocolate Manufacturing (Shanghai) Company Ltd.,
FUJI VEGETABLE OIL, INC.,
BLOMMER CHOCOLATE COMPANY,
HAROLD INDUSTRIA E COMERCIO DE ALIMENTOS LTDA.,
FUJI OIL EUROPE,
FUJI OIL GHANA LTD.
- Category 1 (Purchased goods and services): Emissions from activities up to manufacturing of raw materials and packaging for main products.
- Monitoring procedure: "Basic Guidelines on Accounting for Greenhouse Gas Emissions Throughout the Supply Chain (ver.2.6)" - "National Institute of Advanced Industrial Science and Technology IDEA Ver.3.3" and "Scope3 Category 1 monitoring rule" prepared by the organization.
- Refer to the Attachment for the Verified GHG emissions of organizational boundary.