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June 24, 2026

To whom it may concern:

Company Name FUJI OIL CO., LTD.
 Representative Tatsuji Omori, President & CEO
 (Code:2607 TSE Prime Market)
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Matters Concerning Controlling Shareholder, etc.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company), other affiliated company or parent of other affiliated company

(As of March 31, 2026)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares, etc. are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
ITOCHU FOOD INVESTMENT, LLC	Other affiliated company	42.5	—	42.5	—
ITOCHU Corporation	Parent of other affiliated company	1.3	42.5	43.8	Tokyo Stock Exchange, Prime Market

2. Name of the parent company, etc. which is recognized as having the greatest impact on the Company and the reason for such recognition

Name	Reason
ITOCHU Corporation	Because ITOCHU Corporation is the parent company of ITOCHU FOOD INVESTMENT, LLC and ITOCHU MACHINE-TECHNOS CORPORATION and holds the largest number of voting rights including indirectly held.

3. Positioning of the Company relative to the parent company and within the corporate group and other relationships between the parent company, etc.

(1) Positioning of the Company relative to the parent company and within the corporate group

ITOCHU FOOD INVESTMENT, LLC is the largest shareholder and “other affiliated company” that holds 42.5% of the Company’s voting rights. ITOCHU Corporation is the parent company of ITOCHU FOOD INVESTMENT, LLC, and “parent of other affiliated company” that holds 43.8% of the Company’s voting rights (including indirectly held percentage 42.5%).

(2) Business restrictions and merits of being associated with the corporate group of the parent company, etc.

We are associated with the corporate group of ITOCHU Corporation but we are not subject to any business restrictions.

(3) Status of independence from the parent company, etc.

Our business operations are not subject to any business restrictions by ITOCHU Corporation and we conduct business activities independently. Furthermore, prices and other transaction conditions are determined on a case-by-case basis and in the same matter as other transactions. Personal relations have no impact on independent management decisions and we secure a certain level of independence.

(4) Status of concurrent position of officers

Job title	Name	Job title of parent company etc	Reasons of Appointment
Outside Director	Yoshihiro Tachikawa	Executive Officer, Chief Operating Officer of Provisions Division, ITOCHU Corporation	<p>After joining ITOCHU Corporation, Mr. Yoshihiro Tachikawa worked at a foreign-affiliated feed ingredients manufacturer before rejoining the trading company in 2003. He was subsequently seconded to a functional feed manufacturing and sales company as its President and CEO. During this period, he was also involved in the business transfer of enzyme-treated copra meal from FUJI OIL CO., LTD. Since April 2023, he has been managing domestic and overseas business operations as the Chief Operating Officer within the Provisions Division of the relevant company.</p> <p>Taking advantage of such wealth of experience and deep insight, we expect that he will contribute to the enhancement of the Company’s corporate value by providing suggestions and proposals in material procurement, business management and other fields.</p>

(Note) Of the Company's eight directors and three directors who also serve as audit and supervisory committee members, only one is concurrently serving as an officer of the parent company, etc.

4. Matters concerning transactions with controlling shareholder, etc.

(April 1, 2025 to March 31, 2026)

Association	Company name	Location	Capital (million yen)	Business operations	Details of relationship	Transaction details	Transaction amount (million yen)	Item	Term end balance (million yen)
Parent of other affiliated company	ITOCHU Corporation	Kita-ku, Osaka	253,448	General trading company	Raw materials purchase, sales of our products, etc.	Product sales	9,755	Trade receivables	839
						Raw materials purchase	52,351	Trade payables	2,641
						Acquisition of shares	12,852	—	—

(Note) 1. The above transaction details are for transactions between the Company and ITOCHU Corporation that is a related party (parent of other affiliated company).

2. Transaction conditions and policy for determining transaction conditions

Regarding transactions such as the purchase of raw materials and the sale of products, we indicate our desired price based on consideration of market price, etc. and negotiate pricing to determine a final price. Typically, pricing is in line with market prices.

Regarding the acquisition of shares, the purchase price has been determined in a reasonable manner through negotiations based on valuations conducted by an independent third-party organization. In addition, the transaction amount stated above represents the amount paid for the acquisition of 75% of the shares of PROVENCE HUILES S.A.S. from ITOCHU Corporation. The remaining 25% was acquired from ITOCHU France S.A.S. for 4,284 million yen.

End