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April 25, 2025

To all whom it may concern:

Company Name	FUJI OIL CO., LTD.
Representative	Mikio Sakai, Representative Director (Code:2607 TSE Prime Market)
Contact Us	Yoshiharu Okamoto, Corporate Communication Department General Manager (Tel:+ 81-72-457-9908)

### **Notice Concerning Acquisition of Shares of PROVENCE HUILES S.A.S (to Make It a Wholly Owned Subsidiary)**

FUJI OIL CO., LTD. announces the Company decided to acquire all the shares of PROVENCE HUILES S.A.S (Vitrolles, France: hereinafter “PH”) to make it wholly owned subsidiary.

#### 1. Reason for the Acquisition of Shares

On April 1st of this year, we made the transition to a business holding company structure with a focus on the actual content of business, and we have taken a new step forward as “FUJI OIL CO., LTD.” We are working to further strengthen our business by replacing our portfolio with high value-added products in existing businesses and concentrating our management resources on growth and strategic areas.

PH mainly handles highly functional vegetable oils such as high-oleic sunflower oil, which is an important part of our Vegetable Oils and Fats business. By acquiring PH's shares, we will be able to add new value-added products to our group's product portfolio, and we will also be able to build a group supply chain for high-quality high-oleic sunflower oil from France, which will contribute to the stable supply of high-value-added oils and fats in the future. We will maximize synergies within Fuji group, respond to diversifying needs globally, and aim to further expand our oils and fats business.

## 2. Outline of the Subsidiary

(1) Name	PROVENCE HUILES S.A.S	
(2) Address	25, Avenue de Rome, 13127 Vitrolles, France	
(3) Name / Position of representative	Président Tabuchi Kenichi	
(4) Business details	Production and sales of vegetable oils and fats (sunflower oil and grapeseed oil and other)	
(5) Capital	EUR 3 million	
(6) Date of foundation	September 9th, 1998	
(7) Major shareholders and shareholding ratio	ITOCHU Corporation 75% ITOCHU France S.A.S. 25%	
(8) Relationship between the Company and said company	Capital relationship	None
	Personnel relationship	None
	Business relationship	There are transactions with our subsidiaries such as FUJI VEGETABLE OIL, INC.

## 3. Outline of the Counterparties

(1) Name	ITOCHU Corporation	
(2) Address	3-1-3 Umeda, Kita-ku, Osaka	
(3) Name / Position of representative	President & COO Ishi Keita	
(4) Business details	General trading company	
(5) Date of foundation	December 1st, 1949	
(6) Relationship between the Company and said company	Capital relationship	The counterparty and its subsidiary, ITOCHU FOOD INVESTMENT, LLC, are major shareholders of the Company and together hold 43.9% of the Company's outstanding shares (excluded treasury stock).
	Personnel relationship	One director of the Company is served from the counterparty.
	Business relationship	There are transactions with the Company.
	Status as a related party	The counterparty is a related party of the Company.

(1) Name	ITOCHU France S.A.S.
(2) Address	36 Rue de Châteaudun 75009 Paris
(3) Name / Position of representative	Président Hayami Kiyohiko
(4) Business details	Product sale, procurement and investment
(5) Date of foundation	July 1st, 1962
(6) Major shareholders and shareholding ratio	ITOCHU Europe PLC 100%

(Note) There are no particular matters to be noted regarding the capital, personnel, or related party between the counterparty and the Company.

#### 4. Status of Shareholding Ratio Before and After the Acquisition

(1) Before the acquisition	0 shares (Number of voting rights: 0)
(2) Number of Shares to be acquired	58,051 shares (Number of voting rights: 58,051)
(3) After the acquisition	58,051 shares (Number of voting rights: 58,051)

(Note) The acquisition price of the shares was determined through discussions with the counterparty based on the results of due diligence by a third party and is generally considered to be fair and reasonable.

#### 5. Schedule

(1) Date of board resolution	April 25th, 2025
(2) Date of contract	April 28th 2025 (planned)
(3) Date of share acquisition	April 28th 2025 (planned)

#### 6. Future Outlook

The additional acquisition has no significant impact on the Company's consolidated earnings. An announcement will be made promptly in case a revision of the business forecast becomes necessary.

End