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February 25, 2025

To all whom it may concern:

Company Name FUJI OIL HOLDINGS INC.
Representative Mikio Sakai, President & CEO
(Code:2607 TSE Prime Market)
Contact Us Yoshiharu Okamoto,
Corporate Communication Group Leader
(Tel:+ 81-6-6459-0701)

Notice Concerning an Additional Acquisition of Shares in a Consolidated Subsidiary to Make it a Wholly Owned Subsidiary

FUJI OIL HOLDINGS INC. announces the Company decided to acquire additional shares of our consolidated subsidiary FUJI OIL INTERNATIONAL INC., (Delaware, USA: hereinafter "FII") of which of 80% shares are held by our consolidated subsidiary FUJI SPECIALTIES, INC., (Delaware, USA) in order to make it wholly owned subsidiary. Although this matter does not fall under the Timely Disclosure Standards, we are voluntarily disclosing this information in the belief that it is useful information. Some items and details required for timely disclosure have been omitted from this disclosure.

1. Reason for the Additional Acquisition of Shares

Fuji Oil Group established a joint venture company, FII, with ITOCHU International Inc. (New York, USA: hereinafter "III") in April 2022. In addition to developing, manufacturing, and supplying vegetable oils & fats from tropical fats such as palm and coconut oils, FII has been focusing on revenue increase by expanding the product portfolio of specialty vegetable oils such as sunflower oils and rice bran oils and increasing value-added product sales. Fuji Oil Group has decided to review FII structure by making it a wholly owned subsidiary of Fuji Oil Group through the additional acquisition of its shares held by III. FII will unify the management strategy, increase technological involvement from Fuji Oil Group, and respond quickly and flexibly to changes in consumer eating habits and industry demands.

2. Outline of the Subsidiary

(1) Name	FUJI OIL INTERNATIONAL INC.
(2) Address	1209 Orange Street, County of New Castle, Wilmington, DE, 19801, U.S.A.
(3) Name / Position of representative	Hitoshi Shindachi (Chairman, President & CEO)
(4) Business details	Area headquarters for the Vegetable Oils and Fats Business in North America
(5) Capital	161 million USD
(6) Date of foundation	April 4th, 2022
(7) Major shareholders and shareholding ratio	FUJI SPECIALTIES, INC. 80% ITOCHU International Inc. 20%

3. Outline of a Counterparty to the Share Acquisition

(1) Name	ITOCHU International Inc.
(2) Address	1251 Avenue of the Americas, New York, NY 10020, U.S.A.
(3) Name / Position of representative	Naohiko Yoshikawa (President & CEO)
(4) Business details	Product sale, procurement and investing
(5) Date of foundation	January 2nd, 1952
(6) Major shareholders and shareholding ratio	ITOCHU Corporation 100%

(Note) There are no particular matters to be noted regarding the capital, personnel, or related party between the counterparty and the Company.

4. Status of Shareholding Ratio Before and After the Acquisition

(1) Before the acquisition	80%
(2) The ratio to be acquired	20%
(3) After the acquisition	100%

(Note) The acquisition price of the shares was determined through discussions with the counterparty based on the results of due diligence by a third party and is generally considered to be fair and reasonable.

5. Schedule

(1) Date of board resolution	February 25th, 2025
(2) Date of contract	February 25th, 2025
(3) Date of share acquisition	March 14th, 2025

6. Future Outlook

The additional acquisition has no significant impact on the Company's consolidated earnings. An announcement will be made promptly in case a revision of the business forecast becomes necessary.

End