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To whom it may concern:

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### Notice of Differences Between Forecast and Actual Results for the First Half and Revision to the Full-Year Earnings Forecast

FUJI OIL HOLDINGS INC. announces that there were differences between the forecast announced on August 9, 2024 and actual results for the first half of fiscal year ending March 31, 2025. Furthermore, in light of recent earnings trends, the Company has decided to revise the full-year earnings forecast for the fiscal year ending March 31, 2025 as below.

#### 1. Differences Between Forecast and Actual Results for the First Half of Fiscal Year Ending March 31, 2025 (April 1, 2024 to September 30, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previous forecast (A)	Millions of yen 315,000	Millions of yen 9,000	Millions of yen 6,500	Millions of yen 4,000	Yen 46.53
Actual earnings (B)	315,959	4,655	2,367	1,007	11.71
Difference (B – A)	959	△4,344	△4,132	△2,992	
Difference (%)	0.3	△48.3	△63.6	△74.8	
(Reference) Previous results (The first half of the fiscal year ended March 31, 2024)	271,038	8,800	8,300	12,365	143.84

#### 2. Revision to the Full-Year Earnings Forecast (April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previous forecast (A)	Millions of yen 600,000	Millions of yen 20,000	Millions of yen 16,000	Millions of yen 10,000	Yen 116.33
Revised forecast (B)	645,000	23,500	18,500	12,000	139.58
Difference (B – A)	45,000	3,500	2,500	2,000	
Difference (%)	7.5	17.5	15.6	20.0	
(Reference) Previous results (The fiscal year ended March 31, 2024)	564,087	18,213	16,791	6,524	75.90

### 3. Reasons for the Differences and Revision

#### (1) Differences between forecast and actual results for the first half

Net sales exceeded the forecast by 959 million yen due to higher sales prices to reflect rising raw material prices in the Industrial Chocolate segment, steady sales in the Vegetable Oils and Fats segment and the effect of yen depreciation.

Despite an increase in sales of vegetable fats for chocolate and compound chocolate against the increased demand for vegetable fats for chocolate attributed to the crop failure of cocoa beans in the previous season, operating profit, ordinary profit and profit attributable to owners of parent were 4,344 million yen, 4,132 million yen, 2,992 million yen below the forecast, respectively, due to an operating loss in Blommer Chocolate Company (USA, hereinafter "Blommer").

In Blommer, the implementation of the structural reforms announced on March 22, 2024 has achieved some positive effects such as a reduction in fixed costs. However, due to the impact of the sharp rise in the prices for cocoa beans since the beginning of 2024, the procurement price and related costs have risen and the profitability has temporarily deteriorated. As a result, Blommer incurred the operating loss for the first half of the current consolidated fiscal year.

#### (2) Revision to the full-year earnings forecast

In the Vegetable Oils and Fats segment, sales of vegetable fats for chocolate are performing in good shape, and we expect its further sales growth in the second half of the current fiscal year. In the Industrial Chocolate segment, we expect to improve and enhance profitability in Blommer as a result of the steady implementation of the structural reforms, as well as further progress in optimizing sales prices to reflect rising costs. Furthermore, in response to the sharp rise in the prices for cocoa beans, we will continue to strengthen sales of compound chocolate, which is made with cocoa butter equivalent, as in the first half of the current fiscal year. We will strive to provide our value to customers and recover our business performance. Based on the above, the sales and each profit for the full-year of the current consolidated fiscal year were revised upward.

(Note) The forward-looking statements included in this document are based on the information available at the time of this announcement.

The actual results may differ from the forecasts in this report due to various factors.

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