

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(Securities Code: 2607)

June 21, 2022

To Shareholders with Voting Rights:

Mikio Sakai
President and CEO
FUJI OIL HOLDINGS INC.
1 Sumiyoshi-cho, Izumisano-shi, Osaka, Japan
(Headquarters: Daibiru Honkan Building, 3-6-32,
Nakanoshima, Kita-ku, Osaka-shi, Osaka, Japan)

NOTICE OF RESOLUTIONS OF THE 94TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

You are hereby notified that the following matters were reported and resolved at the 94th Ordinary General Meeting of Shareholders of FUJI OIL HOLDINGS INC. (the “Company”) held today.

Matters reported:

1. Business Report, Consolidated Financial Statements for the 94th Fiscal Term (from April 1, 2021 to March 31, 2022) and results of audits by the Accounting Auditor and the Audit and Supervisory Board of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the 94th Fiscal Term (from April 1, 2021 to March 31, 2022)

The above matters were reported.

Proposals resolved:

- Proposal No. 1:** Appropriation of Surplus
This proposal was approved and adopted as originally proposed. The year-end dividends were decided to be 26 yen per share of common stock (total value: 2,237,951,872 yen, effective date: June 22, 2022).
- Proposal No. 2:** Partial Amendments to the Articles of Incorporation
This proposal was approved and adopted as originally proposed.
- Proposal No. 3:** Election of Nine (9) Directors (excluding Directors who also serve as Audit and Supervisory Committee Members)
This proposal was approved and adopted as originally proposed. Directors (excluding Directors who also serve as Audit and Supervisory Committee Members), namely, Mr. Mikio Sakai, Mr. Tomoki Matsumoto, Mr. Takashi Kadota, Ms. Yuko Ueno, Mr. Hidenori Nishi, Mr. Toshiyuki Umehara and Mr. Shuichi Miyamoto were reelected, Mr. Hiroyuki Tanaka and Ms. Tomoko Tsuji were newly elected, and each of them assumed office. Ms. Yuko Ueno, Mr. Hidenori Nishi, Mr. Toshiyuki Umehara, Mr. Shuichi Miyamoto, and Ms. Tomoko Tsuji are Outside Directors.
- Proposal No. 4:** Election of Three (3) Directors who also serve as Audit and Supervisory Committee Members
This proposal was approved and adopted as originally proposed. Directors who also serve as Audit and Supervisory Committee Members, namely, Mr. Makoto Shibuya, Mr. Ryuta Uozumi and Mr. Hirohiko Ikeda were newly elected, and each of them assumed office. Mr. Ryuta Uozumi and Mr. Hirohiko Ikeda are Outside Directors.

- Proposal No. 5:** Election of One (1) Substitute Director who also serves as an Audit and Supervisory Committee Member
This proposal was approved and adopted as originally proposed. Substitute Outside Director who also serves as an Audit and Supervisory Committee Member, namely, Mr. Tadashi Fukuda was newly elected.
- Proposal No. 6:** Determination of Amounts of Remuneration, etc. for Directors (excluding Directors who also serve as Audit and Supervisory Committee Members)
This proposal was approved and adopted as originally proposed.
- Proposal No. 7:** Determination of Amounts of Remuneration, etc. for Directors who also serve as Audit and Supervisory Committee Members
This proposal was approved and adopted as originally proposed.
- Proposal No. 8:** Determination of Amounts of Remuneration, etc. under the Performance-linked Share-based Remuneration Plan for Directors (excluding Directors who also serve as Audit and Supervisory Committee Members) and Other Relevant Details
This proposal was approved and adopted as originally proposed.

Notice

The Directors of the Company as of June 21, 2022 are as follows:

Representative Director, President	Mikio Sakai
Director	Tomoki Matsumoto
Director	Takashi Kadota
Director	Hiroyuki Tanaka
Outside Director	Yuko Ueno
Outside Director	Hidenori Nishi
Outside Director	Toshiyuki Umehara
Outside Director	Shuichi Miyamoto
Outside Director	Tomoko Tsuji
Director (Full-time Audit and Supervisory Committee Member)	Makoto Shibuya
Outside Director (Audit and Supervisory Committee Member)	Ryuta Uozumi
Outside Director (Audit and Supervisory Committee Member)	Hirohiko Ikeda

Payment of the Year-end Dividends

Please receive the year-end dividends for the 94th Fiscal Term with the enclosed “Year-end Dividends Warrant.”
For shareholders who have designated a bank account to which the dividends shall be remitted, please refer to the enclosed “Statement of Year-end Dividends” and “Confirmation of Designated Account for the Payment of Dividends.”